

PAVEL S. KAPINOS

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EDUCATION

University of Illinois at Urbana-Champaign

Ph.D. in Economics, October 2004
Fields: Monetary, international, econometrics
M.A. in Finance, May 2002

Hanover College, Hanover, Indiana

B.A. in Economics (Mathematics Minor), May 1999, *Summa Cum Laude*

EMPLOYMENT

2014-present	Senior Financial Economist, FDIC , Washington, District of Columbia
2012-2014	Financial Economist, FDIC , Washington, District of Columbia
2012-2014	Associate Professor (with tenure, on leave), Carleton College , Northfield, Minnesota
2005-2012	Assistant Professor, Carleton College , Northfield, Minnesota
2008-2009	Visiting Assistant Professor, University of Michigan , Ann Arbor, Michigan
2004-2005	Postdoctoral Fellow, Wesleyan University , Middletown, Connecticut
2001, 2002	Instructor, University of Illinois , Urbana, Illinois
1999-2004	Teaching Assistant, University of Illinois , Urbana, Illinois

PEER-REVIEWED JOURNAL ARTICLES

“Myopia, Discretion, and Commitment in a Two-period AS/AD Model.” *Southern Economic Journal*, 80(4), 1055-1069, (2014).

“Targets in the Taylor Rule: Inflation, Speed Limit, or Price Level?” *Contemporary Economic Policy*, 31(1), 176-190, (2013, with M. Hanson).

“Liquidity Trap in an Inflation-targeting Framework: A Graphical Analysis,” *International Review of Economics Education*, 10(2), 91-105 (2011).

“Forward-looking Monetary Policy and Anticipated Shocks to Inflation.” *Journal of Macroeconomics*, 33, 620-633 (2011).

“A New Keynesian Workbook,” *International Review of Economics Education*, 9(1), 111-123 (2010).

“Endogenous Persistence and the Performance of Inertial Targeting Rules,” *The B.E. Journal of Macroeconomics*: Vol. 8 : Iss. 1 (Contributions), Article 11 (2008, with M. Hanson).

HANDBOOK CHAPTER

“Monetary Policy and Inflation Targeting” in 21st Century Economics: A Reference Handbook, R. Free, ed. SAGE Publications (2010, with D. Wiczer).

WORK IN PROGRESS

“In What Sense Is Monetary Policy Forward-looking?” *Under review*. (With G. Best)

“A Top-down Approach to the Stress-testing of Banks” *Under review*. (With O. Mitnik)

“Does Bank Regulatory Oversight Have Adverse Spillover Effects on Economic Activity? A Local Projections Approach” (With V. Hwa and C. Ramirez)

WORK IN PROGRESS (Cont'd)

“News and the Price Puzzle”

“Hybrid Targeting Rules and Output Gap Uncertainty”

TEACHING EXPERIENCE

Carleton College: Macroeconomics (Principles, Intermediate), Investment Finance, International Finance, Senior Seminar in Monetary Economics; Cambridge Program: Industrial Revolution in Britain, Great Economists of Cambridge, Multinational Financial Management

University of Michigan: Monetary and Financial Economics, Principles of Macroeconomics

Wesleyan University: Money and Banking, Investment Finance, Principles of Economics

UIUC (Instructor): Principles of Macroeconomics

UIUC (TA): Microeconomic Theory (Graduate), Statistics, Principles (Macro, Micro)

PROFESSIONAL PRESENTATIONS

Office of Financial Research, Department of the Treasury, April 2014

Enhancing Prudential Standards in Financial Regulations, Joint Conference by the Philadelphia Federal Reserve, Wharton, and the Journal of Financial Services Research, Philadelphia, April 2014

Southern Economic Association Meetings, Tampa, November 2013

Workshop in Macroeconomics at Liberal Arts Colleges, Vassar College, August 2011

Midwestern Economic Association Meetings, St. Louis, March 2011

Eastern Economic Association Meetings, New York, February 2011

Southern Economic Association Meetings, Atlanta, November 2010

Midwestern Econometric Group Meetings, Washington University in St. Louis, October 2010

Midwestern Econometric Group Meetings, Purdue University, September 2009

Western Economic Association International, July 2009

Workshop in Macroeconomic Research at Liberal Arts Colleges, Smith College, August 2007

Midwest Economic Association Annual Meeting, Minneapolis, March 2007

Eastern Economic Association Meetings, New York City, February 2007

Active Learning Strategies in the Undergraduate Economics Curriculum, ASSA Meetings, Chicago, January 2007

Workshop in Macroeconomic Research at Liberal Arts Colleges, Vassar College, August 2006

Carleton College, November 2005, November 2006, September 2010

Wesleyan University, November 2004

Illinois State University, October 2004

University of Illinois at Urbana-Champaign, April 2004

DISCUSSANT

Southern Economic Association Meetings, Tampa, November 2013

Workshop in Macroeconomics at Liberal Arts Colleges, Vassar College, August 2011

Midwestern Economic Association Meetings, St. Louis, March 2011

Southern Economic Association Meetings, Atlanta, November 2010

Workshop in Macroeconomics at Liberal Arts Colleges, Colgate University, August 2010

Western Economic Association International, July 2009

Workshop in Macroeconomic Research at Liberal Arts Colleges, Smith College, August 2007

Midwest Economic Association Annual Meeting, Minneapolis, March 2007

American Economic Association meetings, Chicago, January 2007

RESEARCH GRANT

Role: Co-Investigator (with T. Gurley-Calvez, PI, and K. Kapinos)

Title: “The Demand for Small Business Capital: The Current Climate and Pending Storms”

Funding source: U.S. Small Business Administration, Office of Advocacy

Time period: April 2013-March 2014

Amount: \$69,500

OTHER GRANTS AND AWARDS

Faculty Development Grant (one term of paid leave, Winter 2009)

Bush Writing Grant (with Nathan Grawe) for developing quantitatively intensive research assignments for principles classes (\$2000—Carleton College, June 2006)

Grant for purchase of campus EvIEWS license and development of related instructional material (\$2600—provided by the Fund for Improvement of Postsecondary Education at U.S. Department of Education, disbursed through the Carleton College Quantitative Inquiry and Knowledge Initiative; February 2006)

List of Teachers Ranked as Excellent by Their Students, University of Illinois, 2002-2004

SERVICE

FDIC:

Working Paper Series Coordinator, 2014-present

Job Market Search Committee, 2013-2014

Seminar Coordinator, 2012-2013

Carleton College: Tuition and Financial Aid Working Group, 2011-2012

Benefits Committee, Carleton College, 2010-2012

Student advisor, Carleton College, 2006-2008, 2010-2012

Minnesota Economic Association Board Member, Winter 2009-Fall 2011

Carleton Responsible Investment Committee 2006-2008, Winter and Spring 2010

Job Search Committee member, Economics Department, Carleton College 2005-2006, 2006-2007, 2007-2008

Initiative for Service Grant Selection Committee, Carleton College, 2008

Junior Fellowship Selection Committee, Carleton College, 2007

REFEREE/REVIEWER

Journal of Financial Services Research, Journal of Macroeconomics, Journal of Economic Education, International Journal of Forecasting, Berkeley Electronic Journals in Macroeconomics, Eastern Economic Journal, Applied Economics Letters, Applied Financial Economics, Applied Economics, International Review of Economics Education, McGraw-Hill, W. W. Norton

FOREIGN LANGUAGES

Russian – native speaker, Spanish – intermediate, French – intermediate

PERSONAL INFORMATION

Citizenship: U.S.A., Russia; married, three children